

**MAYOR ERIC GARCETTI
CITY OF LOS ANGELES**

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MAYOR GARCETTI UNVEILS PLANS FOR PORTS O' CALL REVITALIZATION

Project is part of Port of L.A.'s broader revitalization plan to improve public access to the L.A. Waterfront.

LOS ANGELES — Mayor Eric Garcetti joined Councilmember Joe Buscaino and the Port of Los Angeles today to announce plans for a \$100 million revitalization of the Ports O' Call Village. The 30-acre proposal — one piece of a generational investment in public access at the L.A. Waterfront — includes dining, retail, and open space that will reenergize the area, and improve ocean-side access for both locals and tourists. The new project will be called the San Pedro Public Market.

Since taking office, Mayor Garcetti has made the revitalization of the L.A. Waterfront a top policy priority. Today's announcement follows years of work by the Mayor, Councilmember Buscaino, and the Port to bring waterfront amenities, more open space, and better infrastructure to the San Pedro and Wilmington communities.

"The L.A. Waterfront should be a celebration of our beautiful shoreline — a world-class destination where families and friends can eat, play, stroll along the water, and spend time together," said Mayor Garcetti. "I am committed to giving this community the waterfront it deserves, and I'm proud that we are one step closer to fulfilling that vision."

The first phase of the San Pedro Public Market, a private investment proposed by developer the Ratkovich Company, will include 16 acres of restaurants, shopping, fresh markets, and boutique-style office space, as well as more than half a mile of waterfront promenade. The San Pedro Public Market will also feature ample outdoor space — including an open-air amphitheater for live entertainment, interactive family-friendly attractions, and year-round events.

"This new development will become the defining jewel of the L.A. Waterfront and seamlessly connect our growing assets to create one of the best destinations in our region," said Councilmember Joe Buscaino, who represents the Port and its surrounding communities. "The San Pedro Public Market will reflect the history, charm, flavor and spirit of the generations of people who have called this town home. This will be a unique destination for everyone who has a connection to food, culture and the ocean."

The San Pedro Public Market is one piece of a broader L.A. Waterfront investment plan. The Port of Los Angeles has already invested \$600 million in public access projects like the Harbor Blvd. Parkway Promenade, Downtown Harbor, and the USS Iowa. It expects to invest another \$400 million in public access over the next 10 years.

“This proposed project will be a focal point and anchor for the efforts the Port of Los Angeles has made over the last decade to create a pedestrian-friendly public waterfront from Banning’s Landing to the breakwater at Cabrillo Beach,” said Gene Seroka, Executive Director of the Port of Los Angeles. “The Port has invested approximately \$600 million in our Port’s waterfront access infrastructure over the past decade, and our continued investment, in parallel with private investors like the LA Waterfront Alliance, will bring new life to this wonderful visitor asset.”

The San Pedro Public Market is the result of a robust public input process, with more opportunities for public comment in the coming weeks and months. The Harbor Commission and the project developer will host an open community forum tonight at 6 p.m. at the Warner Grand Theater to address questions on the plans. In addition, the project will require approval by the Board of Harbor Commissioners and L.A. City Council before construction can begin. The San Pedro Public Market is expected to be complete by 2020. For more information, and to get involved, visit www.lawaterfront.org.