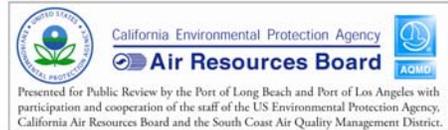




NEWS RELEASE



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NATION'S TWO LARGEST PORTS DEBUT PLAN TO TARGET AIR POLLUTION HEALTH RISKS

***Landmark Clean Air Action Plan Tackles Emissions from Ships, Trains, Trucks,
Terminal Equipment and Harbor Craft to Improve Air Quality in So. California***

LOS ANGELES & LONG BEACH, Calif. – June 28, 2006 – Taking an unprecedented joint action to improve air quality in the South Coast Air Basin, the ports of Los Angeles and Long Beach today introduced the San Pedro Bay Ports Clean Air Action Plan, a sweeping plan aimed at significantly reducing the health risks posed by air pollution from port-related ships, trains, trucks, terminal equipment and harbor craft.

The San Pedro Bay Ports Clean Air Action Plan, released in draft for public review and comments, was created with the cooperation and participation of the staff of the South Coast Air Quality Management District, California Air Resources Board and U.S. Environmental Protection Agency.

The Plan proposes hundreds of millions of dollars in investments by the ports, the local air district, the state, and port-related industry to cut particulate matter (PM) pollution from all port-related sources by more than 50 percent within the next five years. Measures to be implemented under the plan also will reduce smog forming nitrogen oxide (NOx) emissions by more than 45 percent, and will also result in reductions of other harmful air emissions such as sulfur oxides (SOx).

Under the Plan, the ports propose to eliminate “dirty” diesel trucks from San Pedro Bay cargo terminals within five years by joining with the state and local agencies to finance and pursue funding channels to help finance a new generation of clean or retrofitted vehicles. The ports, along with the South Coast Air Quality Management District, propose to allocate more than \$200 million toward this specific effort.

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Clean Air Action Plan

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The Plan also calls for all major container cargo and cruise ship terminals at the ports to be equipped with shore-side electricity within five to ten years so that vessels at berth can shut down their diesel-powered auxiliary engines. Ships would also be required to reduce their speeds when entering or leaving the harbor region, use low-sulfur fuels and employ other emissions reduction measures and technologies.

Within five years, all cargo-handling equipment also would be replaced or retrofitted to meet or emit at levels that exceed those called for in the toughest U.S. Environmental Protection Agency emissions standards for new equipment. Without the Clean Air Action Plan, much of the cargo handling equipment not affected by the California Air Resource Board's recently adopted cargo handling equipment regulation would be allowed to operate at current emission levels until it wears out.

Under the Clean Air Action Plan, diesel PM from all port-related sources would be reduced by a total of 1,200 tons a year and NOx would be reduced by 12,000 tons a year.

Following a 30 day period for public review, then subsequent staff revisions to the Plan (as appropriate), the Boards of Harbor Commissioners at both ports will vote on whether to adopt the Clean Air Action Plan and its proposed lease requirements, tariff changes and incentives.

The comprehensive San Pedro Bay Ports Clean Air Action Plan Technical Report and a more concise Overview will be available for review at the web sites of the two ports, www.polb.com and www.portofla.org, as well as at the port headquarters and at local libraries. A series of meetings will be held on the following dates to present the proposals to the public and to gather their comments: July 10 (POLA); July 12 (POLB); July 19 (POLB); July 25 (POLA). For public meeting dates, locations and times, visit www.portofla.org or www.polb.com. Comments about the Plan also can be submitted via e-mail at either caap@portla.org or caap@polb.com.

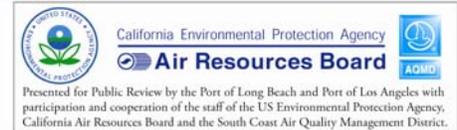
Moving more than \$260 billion a year in trade and more than 40 percent of the nation's containerized cargo, the ports of Long Beach and Los Angeles are the two largest container seaports in the United States. If taken together, the adjacent ports would be the fifth largest container port in the world. The ships, trucks, trains and other diesel-powered equipment and craft at the ports are major sources of air pollution in a region that already has some of the worst air quality in the nation.

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Los Angeles Comments

About the San Pedro Bay Ports Clean Air Action Plan

"Too often in government, studies and plans are placed on the shelf and admired -- while the steps called for get mired in bureaucracy. The Clean Air Action Plan isn't a study. And it's not going on any shelf. It is a bold action plan and will be a constant work in progress. It is aggressive, it is designed to be implemented, and it can start to improve our air quality now."

Mayor Antonio Villaraigosa
City of Los Angeles

"Port pollution is dramatically impacting the quality of life for those who live and work near our ports, and today we are committing to doing something about it. As the Councilwoman who represents the communities of San Pedro and Wilmington, as well as the thousands of men and women who work on our docks, I am pleased that Los Angeles and Long Beach are working together to truly improve the air we breathe."

Janice Hahn
Councilwoman, 15th District
City of Los Angeles

"The big news today is that San Pedro Bay is no longer house-divided. Los Angeles and Long Beach are now partners for cleaner air. We are united with a plan to create green ports under blue skies."

S. David Freeman
President, Los Angeles Harbor Commission

"As the nation's two leading ports, we're doing what industry leaders should do -- setting higher standards for port-related operations to ensure that the prosperity of this region as a major trade gateway does not come at the expense of the air we breathe."

Geraldine Knatz, Ph.D, Executive Director
The Port of Los Angeles.