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FOR IMMEDIATE RELEASE

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HYUNDAI MERCHANT MARINE BEGINS SERVICE AT THE PORT OF LOS ANGELES



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After 5:00 p.m.:

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SAN PEDRO, Calif. – Hyundai Merchant Marine, a leading shipping company, recently began a weekly new Pacific China Express (PCX) service between the ports of Ningbo, Shanghai and Los Angeles. The Los Angeles service will be based out of Global Gateway South, APL's Pier 300 facility, and is part of The New World Alliance, which is comprised of Hyundai, APL and Mitsui O.S.K. Lines.

The PCX service will provide transit times of 13 days between Los Angeles and Shanghai and utilizing on-dock rail at the Port of Los Angeles, will enhance the speed and efficiency of transporting goods to inland ports and key North American markets.

"The Port of Los Angeles is very pleased to be a part of the new PCX service," said Kaylynn L. Kim, Los Angeles Harbor Commissioner. "Serving as the critical link between US and Far East trade, a Port of Los Angeles and Hyundai relationship makes sense and will benefit the entire nation of consumers."

The Port of Los Angeles is America's premier port. As the leading container port in the nation and a critical hub in the international supply chain, the Port generates 259,000 regional jobs and \$8.4 billion in annual wages and tax revenues. The Port of Los Angeles also places a high priority on responsible growth initiatives combined with high security, environmental stewardship and community outreach. The Port of Los Angeles is a proprietary, self-supported department of the City of Los Angeles. The Port of Los Angeles - A cleaner port. A brighter future.

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