

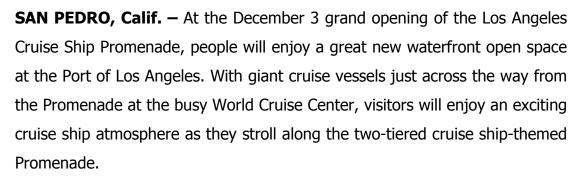
FOR IMMEDIATE RELEASE

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L.A. CRUISE SHIP PROMENADE MARKS FIRST COMPLETED SEGMENT OF *FROM BRIDGE TO BREAKWATER* PROJECT

Promenade Opens Friday, December 3, 2004 Dedication Ceremony 9-10 a.m.; Sunset Party 4-8 p.m.



The Cruise Ship Promenade opens to the public on Friday, December 3, with a dedication ceremony at 9 a.m. and a sunset party at 4 p.m. The following evening, on Saturday, December 4, the Promenade will become the latest and greatest vantage point to view the 42nd annual Los Angeles Holiday Harbor Afloat Parade, a colorful parade of lighted, holiday-decorated boats.

Combining a variety of cruise ship, boardwalk, public art and educational elements, the Promenade provides visitors with one of the most impressive vantage points along the Port of Los Angeles Main Channel. The 1,200-foot new public boardwalk is located just south of the Vincent Thomas Bridge, easily accessible from the Harbor Boulevard off-ramp of the I-110 and CA-47 freeways.

Encompassing nearly four acres of land that once served as overflow parking for cruise ship passengers and those bound for Catalina Island, the Promenade now mirrors a sleek, modern cruise ship design, with an upper promenade and lower boardwalk, lookout terraces and sun deck seating.



425 S. Palos Verdes Street San Pedro, CA 90731 Tel: 310/732-3508 After 5:00 p.m.: 310/732-3500

L.A. Cruise Ship Promenade Opens Dec. 3 2-2-2

The Port of Los Angeles' *From Bridge to Breakwater* waterfront development project is a long-term plan to develop 400 acres of Port property along the eight-mile stretch of waterfront from the Vincent Thomas Bridge to the Federal Breakwater in San Pedro. Designed to draw harbor communities closer to the water and triple the amount of existing open space, this exciting development will dramatically change the appearance and attractions of Los Angeles' historic waterfront.

The entire development area is divided into two major phases and six districts that focus on individual uses and traits, with incremental development along each portion of the waterfront. The two major phases of development are the Waterfront Gateway Project and Waterfront Promenade and Plaza. The six incorporated districts are the Piers, Downtown Waterfront, S.P. Slip/Ports O' Call, Marina/Resort, Beaches and Warehouse Districts.

The grand opening of the Los Angeles Cruise Ship Promenade completes the first of several milestones along the large-scale project, while extensive waterfront development continues over the next decade.

The remaining development within the Piers District includes the Waterfront Gateway Plaza, Angels Walk and Harbor Boulevard Parkway, opening in Spring 2005. Setting the stage for a continuous promenade, the Piers District aims to effortlessly link to downtown San Pedro, the next area of development.

Visit www.sanpedrowaterfront.com to watch the final construction of the Los Angeles Cruise Ship Promenade and get up-to-date information about the December 3 grand opening.

The Port of Los Angeles is America's premier port. As the leading containerport in the nation and a critical hub in the international supply chain, the Port generates thousands of stable, well paying jobs. It has also placed a high priority on smart growth initiatives combined with high security, environmental stewardship and community outreach. The Port of Los Angeles is a proprietary, self-supporting department of the City of Los Angeles. The Port of Los Angeles . . . Anchoring a bright future.