

FOR IMMEDIATE RELEASE

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PORT OF LOS ANGELES CHANGES TARIFF: NEW RATE AND DWELL TIME FOR CARGO WILL TAKE EFFECT JULY 1

SAN PEDRO, Calif. – The Port of Los Angeles, in line with other California Association of Port Authorities (CAPA) ports, has amended Port of Los Angeles Tariff No 4., increasing tariff rates for shipping containerized cargo by five percent.

In addition to the tariff increase, the amount of “dwell time” – the number days cargo may remain on a container terminal without applying any surcharge – will decrease from five days for import containers and seven days for export containers, to four and six days, respectively.

The reduction in dwell time is aimed at increased efficiencies on the terminal and increasing the velocity of container movements on the terminal. Additional dwell time reductions scheduled for July 2006 will be three days for import containers and five days for export containers.

The five percent increase was approved by the Los Angeles Board of Harbor Commissioners on May 25, 2005, and will temporarily take effect July 1, 2005, pending permanent approval by the Los Angeles City Council by October 1, 2005. Dwell time changes take effect permanently on July 1, 2005.

To access the Port of Los Angeles Tariff No. 4, visit www.portoflosangeles.org.

The Port of Los Angeles is America's premier port. As the leading container port in the nation and a critical hub in the international supply chain, the Port generates thousands of stable jobs and billions of dollars in annual wages and tax revenues. The Port of Los Angeles also places a high priority on responsible growth initiatives combined with high security, environmental stewardship and community outreach. The Port of Los Angeles is a proprietary, self-supported department of the City of Los Angeles. The Port of Los Angeles. . . Anchoring a bright future.

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