

PORT OF LOS ANGELES

MOVES FIVE MILLION CONTAINERS

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SAN PEDRO (CA) – The Port of Los Angeles set a new calendar-year record for 2001 with the movement of 5,183,510 TEUs (TEUs are twenty-foot equivalent units, a standard maritime measurement used when counting marine cargo containers.) The 2001 figures indicate a 6% increase over the previous calendar-year total of 4,879,428 TEUs . Total container volume in December 2001 resulted in 427,680 TEUs, a 10.5% increase compared to December 2000. December imports totaled 216,656 TEUs, up 12.5% in a year-to-year comparison while exports showed an increase of approximately 5%.

Larry Keller, Port of Los Angeles executive director, stated, "The Port of Los Angeles reached another milestone by moving over 5 million containers last year. November brought the good news of moving a half million TEU's in a single month, which has never been done before in a US port. We are looking forward to a new era of efficiency and technology with the opening of the Alameda Corridor and the Maersk Terminal on Pier 400 later this year."

Fiscal year figures to date (July-December) report 2.8 million TEUs.

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